

United States Senate
WASHINGTON, DC 20510-3408

Dear Martin,

Thank you for contacting me to express your concerns regarding the current budget reconciliation proposal and negotiations. I appreciate hearing from you.

As you know, Congressional [Democrats are attempting to pass their reckless tax and spending reconciliation bill](#), which the Congressional Budget Office estimates will cost over \$4.9 trillion and increase the deficit by \$3 trillion if their budget gimmicks are removed. Included in it are provisions that would be damaging to our economy and detrimental to every American's personal privacy. One of which is increasing Obamacare subsidies, making them permanent, and forcing 12 states to expand Medicaid. The Congressional Budget Office determined taxpayers would spend approximately \$553 billion on the [Democrats' assortment of untargeted and inefficient policies](#), which is at a cost of nearly \$14,200 per person, per year to place individuals on government-subsidized or controlled plans – nearly twice the cost of the average employer-sponsored plan with superior coverage benefits.

[Another absurd proposal within the Democrats' plan](#) would be to require credit unions, banks, and all other financial institutions and intermediaries to report their costumers' account information directly to the IRS. Specifically, transactions made, or any movement of money in or out of accounts holding more than \$600, as well as the related personal tax information of the account holder, would be monitored and reported to the IRS. This would effectively weaponize the IRS to force private financial institutions to release personal financial information of Americans to the government just for participating in free enterprise. Most recent proposals have adjusted the threshold for the monitoring and reporting to be triggered; however, no number is high enough to convince me the IRS should have free reign over our personal finances. I recently helped introduced the Prohibiting IRS Financial Surveillance Act, which would prohibit the IRS from implementing any form of the [Biden administration's aggressive, invasive bank surveillance regime](#) by preventing any new reporting requirements on banks and other financial institutions.

I also share your concern for the fiscal situation of the United States. Hardworking American families and businesses are forced to live within their means when budgets get tight, and Congress should do the same. We have an obligation to reduce spending habits and put our nation back on track to fiscal health. For this reason, I cosponsored Senator Lummis's Sustainable Budget Act (S.1174), which would establish a structure to find solutions to balance the budget within 10 years and meaningfully improve our long-term fiscal outlook. Last month I also voted against increasing the debt ceiling.

[This Administration has gone from incremental steps towards socialism to vast leaps. Marx is on our doorstep right now, and they have decided to take a great big leap while they hold all three levers of power in Washington DC.](#) We as Republicans will do everything we can to stop it.

Again, thank you for contacting me. Please know I value your input as I serve you in the United States Senate. To receive the most up-to-date information on my positions, I encourage you to sign up for my email newsletter at cramer.senate.gov.

Sincerely,

A handwritten signature in blue ink that reads "Kevin Cramer". The signature is written in a cursive, flowing style.

Kevin Cramer

United States Senator